Pega for Grants and Financial Management

Increase transparency and trust while reducing risk throughout the grant lifecycle

A Pega Government Datasheet

Federal aid in the form of grants are important tools the government uses to fund programs that benefit the public and support national priorities, currently in the trillions of dollars. Agencies are often forced to use manual workarounds to support mission demands due to outdated, legacy systems and mountains of technical debt. The lack of visibility into timelines, requirements, and regulations, combined with a lack of timely access to accurate data and information security increases the risk of error and fraud and reduces confidence and trust in the ability to achieve intended outcomes.

An effective grants management solution provides comprehensive lifecycle management, with continuity from the initial application through the underwriting phase and through the decision-making process to reporting and analysis.

Efforts to accelerate grant outcomes require agile technology that is scalable, powerful, and able to meet ever changing demands now and into the future. Pega's enterprise AI decisioning and workflow automation platform powers a seamless Center-out™ method for connecting operational processes with end-user experiences, and allows agencies to support multiple, complex grants methods. Intelligent automation interlaces AI, robotic process automation, and low-code development to bridge the gap between grantor and grantee.

- RPA and industry standard APIs enable easy access to data sources with the ability to wrap around legacy systems without accessing underlying data, reducing risk while improving usability and accuracy.

- Intelligent automation in a low-code platform that lets you start fast and scale to focus on improving specific outcomes with an agile and streamlined approach to expand insights.

- A patented, layered architecture lets you account for variations and specializations occurring across programs and domains while assuring adherence to overall governance.

Challenge

An unprecedented growth in both grant programs and available funding has exposed an urgent need for federal grants modernization.

To meet this accelerated growth, federal grants providers must maintain stability, focus, and continuity across intricate grants management processes, while adding agility to evolve in lockstep with ever-changing government programs.

Solution

Pega for Grants and Financial Management combines commercial best practices for managing enterprise level financial operations with AI-powered decisioning and workflow automation.

Our powerful technologies are designed to address government mission imperatives, enabling governance, and reducing risk of fraud and abuse.

Renew legacy systems to offer citizens the experiences they expect – and give your teams the flexibility they need.

Automate and reduce complexity

- With end-to-end automation, you'll gain visibility across the entire grants lifecycle, from the application submission to award to financial management and reporting.

- Visibility into critical data allows you to make decisions faster while responding to changes in regulations or administration in real time.

Promote modern grant experiences

- Wrap and renew legacy applications to extend the life and usability of current systems. With Pega's Live Data virtualization layer, this orchestration won't require costly customization.

- Seamless integration eliminates data migration, replication, and loss while providing visibility into operations and decision making. This also means you can subsequently modernize your legacy stems without breaking your processes.

Improve transparency and accountability

- Operationalize and manage grants systems from one comprehensive dashboard for full visibility into all development projects.

- You can establish guardrails to apply best practices and run test case scenarios to understand the implications of changes without expensive custom coding.

- In addition, you can get a complete audit trail of all transactions and changes so you're fully compliant and able to report on outcomes easily, increasing trust and confidence in your organization while reducing risk of fraud or misuse.

Collaborate and accelerate innovation

- Respond to ever-evolving business needs in real time with an Agile methodology that emphasizes short, frequent releases with continuous feedback loops.

- Eliminate organizational silos by bringing users and IT together in one collaborative environment, empowering you to keep up with changing requirements while bringing grantor and grantee closer together to realize intended outcomes.