Pega Credit Decision Hub For Financial Services

Integrated corporate risk management and decisioning

A Pega Financial Services Datasheet

Transform credit risk systems

Pega's Credit Decision Hub™ solution is the only truly integrated credit risk management and decisioning system available. Leveraging the Pega Platform™, it enables significant workloads to be managed efficiently and in a fully compliant manner. Our renowned case management component is a perfect fit for processing, while our decisioning tools enable rapid and appropriate customer interaction. But it is the seamless combination which makes Pega's offering peerless.

A risk management system that does what you and your customers need

Pega's proposition quickly customizes a solution to your particular needs by designing and adapting credit processes to:

- Focus on outcomes.

- Interface effectively with all data sources and related activities.

- Integrate readily with decisioning.

- Ensure easy adaptation to business or regulation changes.

The customized design means:

- Reduced number of handoffs

- Elimination of 'travel' between processing and decisioning (now integrated into a single system).

- Reduction in rework and opportunities for error

Our top-ranked underpinning technology means:

- We build for change from the outset, so regulatory, market, and internal changes are easily dealt with.

- We reuse processes wherever possible, enshrining consistency and enabling any changes to be made at the core.

- Our customized solution costs no more than other shelf products

- We do not require any new or amended databases, or impose our own system of record.

A powerful contribution to strategic objectives

- All the above and its attendant transparency help ensure compliance, even when regulations change.

- The greater efficiency and lower error potential means operational risk is reduced and C:I ratio enhanced.

Challenge

Effective credit decisions require increasing amounts of data to be sourced accurately and processed efficiently and consistently. But data may reside in many different places; processes must be quickly adaptable to market changes and decisions must be quick and objective, yet still permit local discretion.

Solution

The Pega Credit Decision Hub provides lenders with the only truly integrated risk management and decisioning system, helping de-risk, accelerate, and cut the costs of risk management.

A risk management system that meets customer needs

- Pre-defined, easily configured processes, rules, object and data models, interfaces, and other application assets minimize implementation time.

- The system interacts effectively with any database and does not require its own.

- Portfolio quality is improved through real-time risk rating, (constantly updated) and feedback on previous decisions.

- A visual reporting dashboard monitors and tracks decisioning effectiveness across all segments, submissions, and products.

- Familiar office tools make it easy to update processes, rules, interfaces, and other components without writing code, enabling rapid response to new situations.

- The system allows documents to be attached easily, and generates a complete audit trail which tracks all activities, decisions, and any interventions for tighter control and visible compliance.

- The decisioning component gives you the flexibility to leverage existing data and parameters to drive risk strategies across the bank.

Significant time and cost savings

- End-to-end work automation manages tasks against risk policy and prioritizations, including queuing, skill-based routing, and escalation.

- Batch execution is an easy option and can be paramaterized.

- Standards-based integration with legacy systems provides a full, real-time view of the customer, sidestepping silos.

- Rules-driven processes consistently apply risk strategies and regulations from inception through decision and response, for any product or customer.

- "Self-learning" leverages adaptive analytics, past process actions, and subsequent outcomes to automatically apply strategy and experiential refinements going forward, including data required and pricing.

- Decision strategies are parameter-steered.

A powerful contribution to strategic objectives

- The system's high transparency and automatic audit trail mean compliance is always visible and affirmed, and any changes quickly compliance-tested.

- Test scenarios and simulation capabilities (inc. Monte Carlo) allow you to optimize decisions before executing.

- Performance metrics can be captured at system, segment, or individual submission level, used to feed operational risk

- calculations, productivity, and recommended time allocation for risk personnel.

- A visual "drag-and-drop canvas" with blueprint examples of decision logic, microsites, and user interfaces, reduces

- implementation effort time to market and ongoing maintenance arising from changes in regulation, business strategy, etc.

- Decision strategies "blueprints" can be composed against additional business or operating constraints, including product, risk, capacity, skill set, and budget-related items.