



Breakout | Customer Service

Community Forum

How EY & Pega are transforming
European Investment Bank Group



Implementation of the European Investment Bank (EIB) OMEGA project

November 2023



The better the question. The better the answer.
The better the world works.



1. Power of strategic Alliance between EY and Pega to support EIBG ambition

EIB Group:

- ▶ EIB Group: European Investment Bank (EIB) and European Investment Fund (EIF)
- ▶ Financing body of European Union
- ▶ More than 4000 staff members (biggest institution of that type in Europe)
- ▶ Signed €72.45 billion of financing in 2022

EIB OMEGA program



EY-Pega Alliance:

- ▶ EY is Pega's Global Elite Partner
- ▶ EY is 2023 winner of three Pega Partner Awards:
 - ▶ Partner of the Year Award
 - ▶ Pega Delivery Excellence Award
 - ▶ Pega Innovation award
- ▶ More than 180 EY-Pega clients
- ▶ More than 600 certified practitioners delivering Pega Solutions

EY supporting EIB:

- ▶ EY has been involved in work with EIB for more than a decade
- ▶ EY Consulting is known to support both best practices in Banking processes, regulatory matters, as well more technology driven transformations



2. OMEGA context, milestones, go-live and next steps

Context

2020

EIBG internal process review, digital ambition and decision to pursue the solution

- EIBG internal process review combined with Group digital ambition concluded the need for strengthening the digitalization of the activities connected with AML-CFT
- Extended market study has been conducted to identify the potential solution suited for specific EIBG needs
- Decision has been taken to initiate the project via a public tender process to support Onboarding and Monitoring EIB Group Application (OMEGA) activities



Decision to initiate Onboarding and Monitoring EIB Group Application (OMEGA) program

OMEGA Group Counterparty Management program becomes one of EIB's top 3 strategic initiatives and is considered a flagship for the digital ambition of the Group

Call for action

2021

EY-Pega consortium won the mandate

- EIB launches a call to action to address the Group needs
- EY initiates the proposal and partners with Pega to meet the EIB's Digital Ambition goals
- Based on the extensive knowledge and experience of working with EIB, EY-Pega consortium won the implementation program

Solution

2022 - now

Pega Client Lifecycle Management implementation

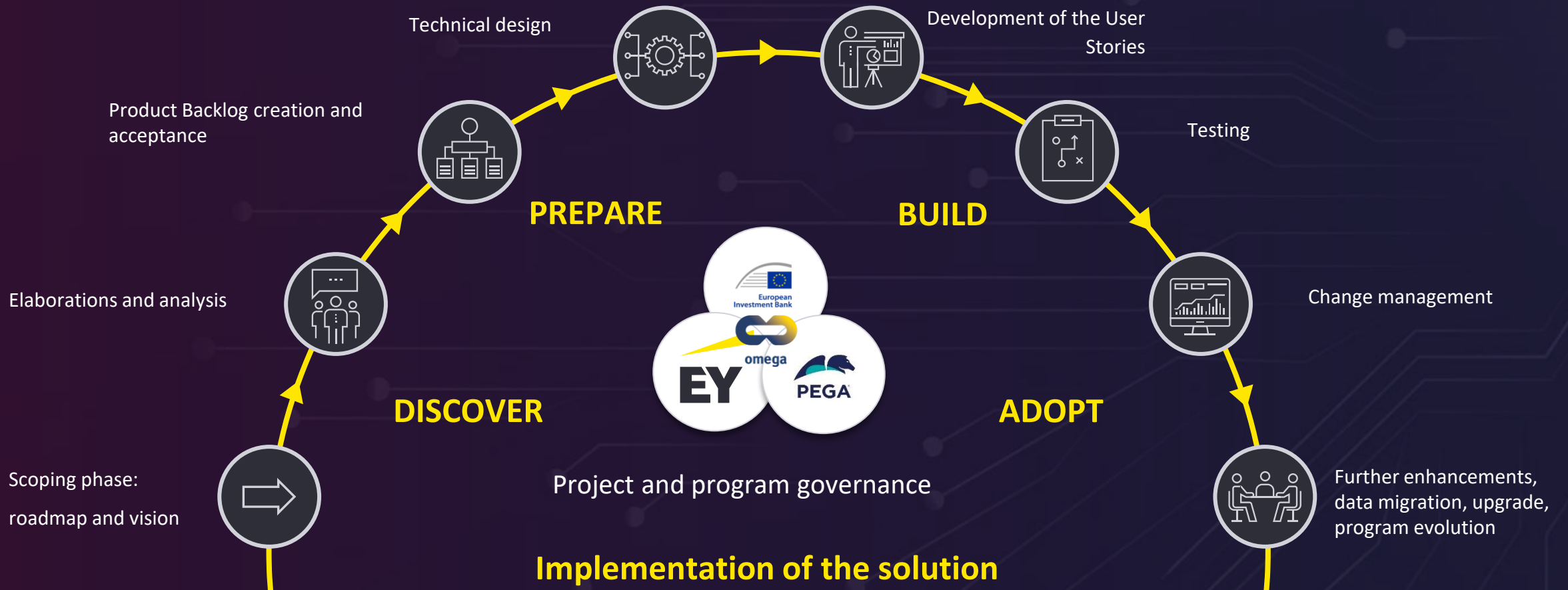
- EY-Pega started the implementation of Pega Client Lifecycle Management solution
- Successful go-live of Release 1.0 in April 2023
- Follow-up sub-releases to enhance the application and support further releases

EY NextWave strategy

- NextWave is EY's global strategy and ambition to deliver long-term value to clients, people and society
- In the core of strategy EY utilizes the power of our alliances, like the strategic one with Pegasystems
- EY goal is to expand the alliances to benefit all parties involved
- EY also shifted towards becoming complete implementation partner

3. Implementation of OMEGA requirements to meet EIB needs

Tailoring EIBG specific requirements and processes using PEGA Client Lifecycle Management (CLM) platform to enable transformational change for the Group



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