SPEND MANAGEMENT FOR LIFE SCIENCES

ACHIEVE FULL TRANSPARENCY, MINIMIZE RISK AND MAXIMIZE COMPLIANCE

LIFE SCIENCES

AT A GLANCE

KEY CHALLENGE
Life sciences companies face significant operational challenges, financial penalties, potential damage to corporate image and increased government scrutiny with the ever-changing global landscape of legislation that requires them to disclose information about financial relationships with healthcare professionals and organizations.

THE SOLUTION
Pega Spend Management for Life Sciences leverages spend data across multiple systems to capture, manage, audit and report in compliance with company and global regulatory regulations. This process-centric solution enables organizations to impose standardized policies and procedures in real time, improve management of spend across the organization and create accurate, consistent spend management reports.

GAIN SEAMLESS, AGILE, PROCESS-CENTRIC SPEND MANAGEMENT
Life sciences organizations need control and visibility into all healthcare-related spend activities in clinical, educational and marketing categories in order to comply with complex global regulations. Pega Spend Management delivers an effective solution by applying process-focused solutions that automate spend transactions, preempt non-compliance and provide real-time control and visibility into all spend requests and activities.

Pega Spend Management uses dynamic processes to automate transactions, bringing intelligence and agility to compliance-management strategies. With Pega, life sciences organizations gain a unique solution for proactive compliance and transparency to reduce exposure, fines and penalties while effectively responding to the rapid pace of regulatory change.

- Simplify operations and scale efficiently
  Reduce costs by eliminating error-prone manual handoffs and rework while scaling seamlessly thanks to Pega's award-winning enterprise process and business rule engines, which orchestrate and automate the capture and reporting of spend data.

- Maximize the return on the investment
  Automate spend management from end-to-end while managing the process dynamically using Pega's easy and secure integration to multiple enterprise and partner systems, flexible business rules and robust activity dashboards, reports and automated alerts.

- Gain the power to change
  Deploy new compliance rules, operational processes and regulations with shorter delivery times, improved quality and lower development costs using Pega's flexible Build for Change® technology and business-friendly process modeling tools to capture spend requirements and reusable components directly into the system.

REDUCING COSTS, INCREASING COMPLIANCE
To help a leading global bio-pharma company comply with spend regulations and internal transparency demands, Pega delivered a solution that provided visibility, control and transparency in spend management, improving resolution times while saving $3.2 million annually.
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THE PEGA DIFFERENCE

Engage and Collaborate with Spend Stakeholders

- Automated guidance provides assistance throughout the complex spend management and reporting process, reducing risks and managing complete traceability.
- Data is automatically pre-populated from existing feeder systems to streamline planned spend requests and authorizations.
- Automated case management and control sends alerts, notifications and correspondence to all involved parties.
- Rules-based processing meets Global, Sunshine, State and Corporate reporting regulations.
- Real-time dashboards and robust reporting streamline compliance tracking and verification.
- Automatically generated audit trails simplify regulatory oversight and audits.

Simplify Processes and Increase Efficiency

- Pega's unique ability to directly capture business objectives engages business and compliance leadership in streamlined processes. Compliance rules and decision models apply relevant experience and best practices to optimize performance.
- Workflow automation proactively directs and controls behavior in real time and prioritizes tasks by deadlines and status to improve self-service, responsiveness and resolution.
- Intelligent processes automatically prevent process violations and send exception requests to proactively prevent compliance issues and reduce exposure, fines and penalties.
- Pre-defined rules automatically detect violation cases to reduce manual analysis effort and delays.

Increase Business Agility

- Pega's unique layered approach to rules and processes enables business users to rapidly create, manage and update regulatory rules and spend-related processes without writing code.
- Dynamic case management speeds case creation, exception processing, review workflows and automated follow-up processing per business-established rules and deadlines.
- Real-time feedback with dashboards and user-defined reports reduce manual analysis and improve visibility for internal and external stakeholders.

Leverage Existing Investments

- Standards-based integration capabilities speed integration with multiple feeder systems such as Siperian, Concur, SAP, CTMS, SFA among others.
- Real-time dashboards deliver complete, up-to-date feedback gathered from existing systems, improving visibility and transparency.
- SOAP, .NET, JMS, Email, CMIS, FTP, RDB/SQL connectors support seamless integration.